



Landmark MoU Signing with Singapore's First Global Physical Commodities e-Trading Platform and Key Industry Partners with GeTS Powering Trade Facilitation

Partnership to facilitate easier cross-border trade of commodities globally

Singapore, 3rd October 2018 – Global eTrade Services (GeTS), a subsidiary of CrimsonLogic (the leading provider of eGovernment products and services, based in Singapore), announced their signing of a Memorandum of Understanding (MoU) with Zall Group, Zallsoon Information Technology, Pacific International Lines (PIL) Group, YCH Group and WLNA to unlock global commodities trade opportunities for the logistics communities within and beyond Singapore. Supported by Enterprise Singapore, the MoU signing was witnessed by Senior Minister of State for Trade & Industry, Dr Koh Poh Koon, at the inaugural Singapore Logistics Forum 2018.

Through this collaboration, Zallsoon Information Technology, PIL Logistics, YCH Group and WLNA will be integrated on CALISTA™, a global common trade and supply chain platform, to provide logistics services to the Commodities Intelligence Centre (CIC), the first physical commodity B2B e-trading platform based in Singapore.

CALISTA™ brings together the key physical and non-physical – such as regulatory and financial – activities of logistics on a digital eco-system that serves the community of logistics players and stakeholders. Launched by GeTS and PSA International in April 2018, the platform allows logistics companies to streamline processes, documents and data in the flow of goods within and across countries and facilitate supply chain activities such as shipping, freight-forwarding and warehousing.

In addition to supply chain solutions, the key industry players will provide local logistics companies access to network connectivity and explore collaboration on trade and Customs compliance solutions provided by GeTS to their customers.



Peter Yu, CEO of CIC said: “The set-up of the Commodities Intelligence Centre (CIC), through a joint venture between China's Zall Group, SGX and GeTS – the first B2B spot commodity e-trading platform anchored in Singapore, will open up new opportunities for our logistics players to capture value from the cross-border trade flows and supply chain activities that come through Singapore but also beyond.”

Businesses-to-business (B2B) trade makes up a large percentage of transactions that are taking place across the globe today with global B2B ecommerce market forecasted to reach US\$6.7 trillion by 2020¹.

Mr Eugene Wong, Chairman of CrimsonLogic and GeTS said: “Singapore is an important global logistics and trading hub as we are strategically positioned to capture the potential voluminous trade flow between China, ASEAN and to the rest of the world. Today, this landmark partnership among Singapore's key supply chain players supporting CIC, and powered by our CALISTA™ platform, is poised to change the global supply chain for commodities, enabling disruptive transformation to various business communities.”

Mr Chong Kok Keong, CEO at Global eTrade Services (GeTS), Assistant CEO at CrimsonLogic said: “Our partnership with Zall Group, Zallsoon Information Technology, PIL Group, YCH Group and WLNA once again affirms our mission to bring global trade to the next level. Besides streamlining trade operations, security and increased visibility are also key ingredients to enhancing cross-border trade. This is why GeTS is always in constant pursuit of innovative solutions and developed CALISTA™ and Open Trade Blockchain to make trade more accessible, predictable and easier.”

Mr Law Chung Ming, Director of Transport and Logistics, Enterprise Singapore said: “Enterprise Singapore played a key role in catalysing this partnership. We see that trade and supply chain are transforming through digitalisation. It is timely and critical for Singapore logistics companies to ride on the rising digital trade opportunities. Enterprise Singapore will continue to anchor global e-marketplaces in Singapore and enable our local companies through innovation-based capability development to capture borderless trade flows.”

¹ *State of B2B Ecommerce in ANZ, Southeast Asia and India* report, Econsultancy, <https://hello.econsultancy.com/b2becommerce/>



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About Global eTrade Services (GeTS)

Global eTrade Services (GeTS) is a CrimsonLogic subsidiary and a key growth engine for the Group. GeTS' key platform – CALISTA, helps businesses orchestrate physical logistics, compliance and financing requirements of cross-border trade in a predictable, accessible and easy manner.

About CrimsonLogic

CrimsonLogic is a partner to governments and businesses globally. For more than 30 years, the Group has partnered customers to innovate sustainable world-class solutions, products and services in Trade, Legal and Digital Government, enabling transformation that positively impact lives and communities.