



For Immediate Release

CrimsonLogic continues to expand Singapore's footprint in continental Africa

- *Subsidiary Global eTrade Services (GeTS) inks Collaboration Agreement to onboard Kenya Trade Network Agency (KenTrade) as partner for Open Trade Blockchain*
- *CrimsonLogic has won and implemented more than 20 Trade and Digital Government projects across the region secured since 1994*
- *Firm recently opened African hub and base office in Kigali, Rwanda in June 2018*

Singapore, 28th August 2018 – CrimsonLogic, a leading provider of Trade and Digital Government products & services, continues the company's strong business growth and reaffirmed its lasting commitment to drive social and economic progress across the Africa region. To date, the Singaporean company has cumulatively won and implemented more than 20 projects spanning across Digital Government, Legal (eJudiciary), and Trade products & services developed and delivered to African governments and businesses.

At the Africa Singapore Business Forum organised by Enterprise Singapore (ES) held on 28th to 29th August, CrimsonLogic's subsidiary, Global eTrade Services (GeTS) signed a Collaboration Agreement with Kenya Trade Network Agency (KenTrade) as a partner for the recently-launched Open Trade Blockchain (OTB), an inclusive and extensible blockchain service built for the trade communities to boost overall efficiency, security and transparency for global trade. KenTrade is OTB's first African partner, and this partnership provides OTB users with reliability and access to trade in Africa, while simultaneously giving KenTrade's members trading access to OTB's user communities in ASEAN and China.

Mr Chong Kok Keong, CEO of GeTS said: "We are happy to have KenTrade onboard as a partner on Open Trade Blockchain. Having just launched in ASEAN and China in August, our partnership signing today with KenTrade will see Kenya becoming part of OTB's growing network of trusted nodes. OTB users can now have secure, transparent, and trusted trading access between ASEAN, China, and Africa."

Mr Amos Wangora, CEO of KenTrade said: "Kenya is one of the fastest growing economies in Africa, and technology has played a big part of the country's digital transformation. We are now able to move goods that much faster through our borders and have seen our trade transaction volumes growing exponentially in the last three



years. This collaboration with GeTS will help boost trade growth to the next level and enhance Kenya's position in the global trade ecosystem."

Economic cooperation between Singapore and Africa has been on an uptick through the years. In a business mission to Africa in June this year led by Deputy Prime Minister and Coordinating Minister for Economic and Social Policies, Tharman Shanmugaratnam, six MoUs and a bilateral investment treaty was signed between Singapore and African partners to foster stronger economic ties and collaboration between Singapore's and Africa's business communities.

CrimsonLogic remains deeply invested in the African region. The company recently launched its regional office for continental Africa in Rwanda in June, in conjunction with the business mission with Senior Minister of State, Dr. Koh Poh Koon in attendance. The regional office was opened to grow CrimsonLogic's presence in the region, and acts as its base and hub for its African operations – spanning across Rwanda, Botswana, Djibouti, Ghana, Kenya, Ivory Coast, Mauritius, Madagascar, Mozambique, Namibia and Tanzania.

Mr Saw Ken Wye, CEO of CrimsonLogic said: "Today's Collaboration Agreement signing is a natural evolution of our continued commitment to the region. We recognise the potential Africa brings to the world market and want to play a key role in promoting seamless and trusted global trade.

"We have learned a lot about doing business in Africa since our first project in Mauritius in 1994. The region continues to be a key growth area for our business. With nearly 25 years of experience in Africa, we are well positioned to help our African customers on their digital transformation journeys. Moving forward, we can expect greater synergies being forged between Singapore and the various African economies in years to come."

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About CrimsonLogic

CrimsonLogic is a partner to governments and businesses globally. For more than 30 years, the Group has partnered customers to innovate sustainable world-class solutions, products and services in Trade, Legal and Digital Government, enabling transformation that positively impact lives and communities.

About Global eTrade Services (GeTS)

Global eTrade Services (GeTS) is a CrimsonLogic subsidiary and a key growth engine for the Group. GeTS has a comprehensive suite of services that helps traders meet regulatory and compliance requirements from Government agencies and trade associations around the world. Based on a SaaS model, GeTS is centred on a Single Window (SW) that facilitates global trade with Compliance Connectivity, eAdvisory and Data Analytics suite of services.